

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

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IN RE JPMORGAN PRECIOUS METALS SPOOFING
LITIGATION

Case No.: 1:18-cv-10356

Hon. Gregory H. Woods

THIS DOCUMENT RELATES TO:
ALL ACTIONS

ORDER APPROVING DISTRIBUTION OF THE NET SETTLEMENT FUND

Plaintiffs Dominick Cognata, Melissinos Trading, LLC, Casey Sterk, Kevin Maher, Kenneth Ryan, Robert Charles Class A, L.P., Robert L. Teel, Mark Serri, Yuri Alishaev, Abraham Jeremias, and Morris Jeremias (collectively, “Class Plaintiffs”), by and through their Counsel, Lowey Dannenberg, P.C. (“Class Counsel”), having applied for an order approving the distribution of the Net Settlement Fund of the Settlement previously approved in the above-captioned action (the “Action”); the Court having read and considered all materials and arguments submitted in support of Class Plaintiffs’ motion, including the Declaration of Jack Ewashko in Support of Class Plaintiffs’ Motion for Entry of an Order Approving Distribution of the Net Settlement Fund to Authorized Claimants (the “Ewashko Declaration”), and the Memorandum of Law in Support of Class Plaintiffs’ Motion for Entry of an Order Approving Distribution of the Net Settlement Fund to Authorized Claimants;

NOW, THEREFORE, IT IS HEREBY ORDERED THAT:

1. This Order adopts and incorporates the definitions in the Stipulation and Agreement of Settlement (“Settlement Agreement”) filed in this Action in connection with the Settlement with JPMorgan Chase & Co. (“JPMorgan”), and all capitalized terms, unless otherwise defined herein, have the same meanings as set forth in the Settlement Agreement or the Ewashko Declaration.

2. The Court has subject matter jurisdiction over this Action and over all parties to the Action, including all Claimants.

3. Plaintiffs’ Motion for Entry of an Order Approving Distribution of the Net Settlement Fund to Authorized Claimants is **GRANTED**. Accordingly:

a. The administrative recommendations of the Court-approved Settlement Administrator, A.B. Data, Ltd. (“A.B. Data”) to accept the Timely Eligible Claims set forth in

Exhibit A to the Ewashko Declaration and the Late But Otherwise Eligible Claims set forth in **Exhibit B** to the Ewashko Declaration are approved.

b. A.B. Data’s administrative recommendations to reject the Rejected Claims set forth in **Exhibit C** to the Ewashko Declaration are approved;

c. A.B. Data will calculate award amounts for all Authorized Claimants (Exhibits A and B to the Ewashko Declaration) as if the Net Settlement Fund was to be distributed now, after deducting all payments of fees and expenses incurred in connection with administering the Net Settlement Fund and previously approved by the Court, any estimated future payments for such fees and expenses, as well as any further payments for escrow fees, taxes, and costs of preparing appropriate tax returns, by calculating each Authorized Claimant’s *pro rata* share of the Net Settlement Fund in accordance with the Court-approved Amended Distribution Plan (an Authorized Claimant’s “Distribution Amount”).

d. A.B. Data will then conduct a “Primary Distribution” of the Net Settlement Fund as follows:

i. Authorized Claimants whose Distribution Amounts are less than \$250 will be paid \$250 (the “Minimum Payment”) in full.

ii. Authorized Claimants whose *pro rata* Distribution Amounts calculates to less than \$100,000 will be paid in full.

iii. After deducting the payments to Authorized Claimants receiving the Minimum Payments and Authorized Claimants receiving less than \$100,000, 90% of the remaining balances of the Net Settlement Fund will be distributed *pro rata* to Authorized Claimants whose Distribution Amounts calculate to \$100,000 or more.

iv. The remaining 10% of the payments will be held in reserve (the “Reserve”) to address any contingencies that may arise after the distribution with respect to claims and/or to pay for any future fees or expenses incurred in connection with administering the Net Settlement Fund that are authorized by the Court, as well as any further escrow fees, taxes, and the cost of preparing appropriate tax returns. To the extent the Reserve is not depleted, the remainder will be distributed in subsequent distribution(s) of the Settlement.

e. To encourage Authorized Claimants to promptly deposit distribution checks, and to avoid or reduce future expenses relating to unpaid distribution checks, all distribution checks will bear the notation, **“CASH PROMPTLY. VOID AND SUBJECT TO REDISTRIBUTION IF NOT CASHED BY [DATE 90 DAYS AFTER ISSUE DATE].”**

A.B. Data is authorized to take appropriate action to locate and/or contact any Authorized Claimant who or which has not negotiated his, her, or its payment within said time, as detailed in paragraph 46 of the Ewashko Declaration.

f. Authorized Claimants who or which do not negotiate their Primary Distribution payments (or subsequent distribution payments should such distributions occur) within the time allotted will irrevocably forfeit all recovery from the Net Settlement Fund. The funds allocated to all such un-negotiated payments will be available for redistribution to other Authorized Claimants, if Class Counsel, in consultation with A.B. Data, determines that it is cost-effective to conduct a subsequent distribution.

g. After A.B. Data has made reasonable and diligent efforts to have Authorized Claimants negotiate their payments, A.B. Data shall, if Class Counsel, in consultation with A.B. Data, determines that it is cost-effective to do so, conduct a second distribution (the

“Secondary Distribution”) of any funds remaining in the Net Settlement Fund following the Primary Distribution (including the Reserve and any funds from void, stale-dated, or returned checks or failed wire transfers), after deducting A.B. Data’s fees and expenses incurred in connection with administering the Settlement for which it has not yet been paid (including estimated costs of such Secondary Distribution, subject to Court approval), escrow fees, taxes, and the costs of preparing appropriate tax returns. The Secondary Distribution, if it occurs, would be distributed to all Authorized Claimants from the Primary Distribution that: (a) have a Distribution Amount of \$100,000 or more; (b) negotiated their first distribution payments; and (c) who are entitled to at least \$250 from such redistribution based on their *pro rata* share of the remaining funds.

h. Additional distributions, after deduction of costs and expenses, as described above and subject to the same conditions, may occur thereafter until Class Counsel, in consultation with A.B. Data, determines that further redistribution is not cost-effective.

4. Unless otherwise ordered by the Court, no Claim Forms received after April 13, 2026 may be accepted for payment from the Settlement, and no further adjustments to Claim Forms received on or before April 13, 2026 may be made for any reason. All Persons involved in the review, verification, calculation, tabulation, or any other aspect of the processing of the Claim Forms submitted herein, or otherwise involved in the administration or taxation of the Settlement Fund or the Net Settlement Fund, are hereby released and discharged from any and all claims arising from such involvement, and all Class Members, regardless whether they receive payment from the Net Settlement Fund, are hereby banned from making any further claims against the Net Settlement Fund, Class Plaintiffs, Class Counsel, the Settlement Administrator, the Escrow Agent, or any other agent retained by Class Plaintiffs or Class Counsel in connection with the

administration or taxation of the Settlement Fund or the Net Settlement Fund, or any other person released pursuant to the Settlement Agreement, beyond the amounts allocated to Authorized Claimants.

5. Unless otherwise ordered by the Court, the Settlement Administrator shall destroy the paper and electronic copies of Claim Forms and all supporting documents one year after (a) all funds have been distributed in connection with the Settlement with JPMorgan reached in this Action; and (b) the Action has finally terminated.

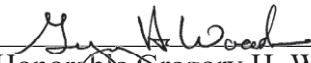
6. The Settlement Administrator may be paid up to an additional \$36,797.70 from the Settlement Fund for estimated fees and expenses expected to be incurred in connection with the distribution of the Net Settlement Fund. Any costs or expenses in excess of \$36,797.70 may be paid from the Settlement Fund upon approval of the Court.

7. This Court retains jurisdiction to consider any further applications concerning the administration of the Settlement with JPMorgan, and such other further relief as this Court deems appropriate.

8. Class Counsel and A.B. Data must conduct the Secondary Distribution unless the Court approves a determination by Class Counsel and A.B. Data that it is not cost-effective to do so. The Clerk of Court is directed to terminate the motion pending at Dkt. No. 121.

IT IS SO ORDERED.

Signed this 18th day of June, 2026.



Honorable Gregory H. Woods
United States District Judge